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## **ALACER GOLD ANNOUNCES RELEASE DATE FOR ÇÖPLER SULFIDE PROJECT UPDATE AND FIRST QUARTER 2016 OPERATIONAL AND FINANCIAL RESULTS CONFERENCE CALL**

**May 5, 2016, Toronto: Alacer Gold Corp. (“Alacer” or the “Corporation”)** [TSX: ASR and ASX: AQG] plans to release a Sulfide Project Update and its first quarter 2016 financial statements and the related management’s discussion and analysis on Thursday, May 12, 2016 (North America) and Friday, May 13, 2016 (Australia).

**Rod Antal, Alacer’s President and Chief Executive Officer** will host a conference call on Thursday, May 12, 2016 at 5:00 p.m. (North America Eastern Daylight Time) and Friday, May 13, 2016 at 7:00 a.m. (Australian Eastern Standard Time).

You may listen to the call via webcast at <http://services.choruscall.ca/links/alacer20160512.html>. The conference call presentation will also be available at the link provided prior to the call commencing.

You may participate in the conference call by dialing:

1-800-319-4610	for U.S. and Canada
1-800-423-528	for Australia
800-930-470	for Hong Kong
800-101-2425	for Singapore
0808-101-2791	for United Kingdom
1-604-638-5340	for International
<b>“Alacer Gold Call”</b>	<b>Conference ID</b>

If you are unable to participate in the call, a webcast will be archived until August 12, 2016 and a recording of the call will be available on Alacer’s website at [www.AlacerGold.com](http://www.AlacerGold.com) or through replay until Thursday, June 23, 2016 by using passcode **00485#** and calling:

1-855-669-9658	for U.S. and Canada
1-800-984-354	for Australia

The corresponding financial statements, management’s discussion and analysis, press release, and presentation will be posted on Alacer’s website and on [www.SEDAR.com](http://www.SEDAR.com).

### **About Alacer**

Alacer is a low-cost, intermediate gold mining company, with an 80% interest in the world-class Çöpler Gold Mine in Turkey operated by Anagold Madencilik Sanayi ve Ticaret A.S. (“Anagold”) and 20% owned by Lidya Madencilik Sanayi ve Ticaret A.S. (“Lidya Mining”). The Corporation’s primary focus is to leverage its cornerstone Çöpler Mine and strong balance sheet to maximize portfolio value, maximize free cash flow, minimize project risk and, therefore, create maximum value for shareholders.

Alacer is actively pursuing initiatives to enhance value beyond the current mine plan:

- Çöpler Oxide Production Optimization – expansion of the existing heap leach pad to 58 million tonnes continues to advance. All required land use permits for the HLP4 expansion have been received. The Company continues to evaluate opportunities to optimize and extend oxide production beyond the current reserves, including a new heap leach pad site to the west of the Çöpler Mine.
- Çöpler Sulfide Project – the Sulfide Project will deliver long-term growth with robust financial returns and adds 22 years of production at Çöpler. The Sulfide Project will bring Çöpler’s remaining Life-of-Mine gold production to 3.7 million ounces at All-in Sustaining Costs averaging \$637<sup>1</sup> per ounce. The Environmental Impact Assessment and all required land use permits have been approved. Final Board of Directors’ approval is required to advance the Sulfide Project construction. The Company continues detailed engineering and procurement of long-lead time items and a comprehensive Project update will be made in May.
- The Company continues to pursue opportunities to further expand its current operating base and to become a sustainable multi-mine producer with a focus on Turkey. The systematic and focused exploration efforts in the Çöpler District to locate additional oxide deposits, as well as in other regions of Turkey are progressing. The prospects of particular focus in the Çöpler District are around Yakuplu and Bayramdere, which are shallow, oxide targets with favorable metallurgy and have the potential for rapid development. In the region, evaluation work is advancing and an update on the Dursunbey Project in western Turkey will be provided in Q3 2016.

Alacer is a Canadian company incorporated in the Yukon Territory with its primary listing on the Toronto Stock Exchange. The Company also has a secondary listing on the Australian Securities Exchange where CDIs trade.

**For further information on Alacer Gold Corp., please contact:**

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<sup>1</sup> All-in Sustaining Costs is a non-IFRS financial performance measure and has no standardized definitions under IFRS. For further information and detailed reconciliation, please see the “Non-IFRS Measures” section of the MD&A for the year ended December 31, 2015.